IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO.558 OF 2003
IN
WRIT PETITION NO.1459 OF 2002

The Premier Automobiles Ltd..Petitioner
Versus
Shri HST Hegde & anr...Respodnents
Mr. Santosh Shetty i/b. Pushkar Gadkari, for the Petitioner
Mr. N.M. Ganguli, for Respondent No.1.

CORAM: F.I. REBELLO, J.
DATE : 24th September,2004

P.C.:

1. The Motion is based on interpretation of the order of this Court dated 10th June, 2003. It is contended on behalf of the respondents that interest at 12% per annum should be considered after capitalising the interest of the previous year. The petitioner has deposited the amount based on simple interest on principal amount.

2. The issue as to whether the interest ought to be capitalised or not on the principal amount can be considered while disposing of the petition. That question is left open.

With the above observation Notice of Motion stands disposed of.

(F.I.REBELLO, J.)